

Established on	Jun. 23, 2021
Amended on	May 22, 2024

ESG Committee Regulations

Hanwha Aerospace Co., Ltd.

ESG Committee Regulations [May 22, 2024]

Article 1 【Purpose】

The purpose of these regulations is to establish an ESG committee (hereinafter referred to as the “committee”) within the board of directors pursuant to Article 32, Paragraph 1, Subparagraph 4 of the Articles of Incorporation and to stipulate matters necessary for its composition, operation, and authority.

CHAPTER 2. COMPOSITION

Article 2 【Composition】

1. The committee shall be composed of three or more directors, and at least two-thirds of the total number of committee members (hereinafter referred to as “members”) shall be outside directors.
2. The appointment and dismissal of members shall be by a resolution of the board of directors.

Article 3 【Term of committee members】

1. The term of a committee member shall be until the expiration of the term of the member as a director.
2. A member may be reappointed.

Article 4 【Chairperson】

1. The chairperson shall be appointed by a resolution of the committee.
2. The chairperson shall represent the committee and execute the committee's work.
3. If the chairperson is unable to perform his/her duties, a member designated by the committee shall act on his/her behalf.

CHAPTER 3. OPERATION

Article 5 【Committee】

1. The committee meeting shall be divided into an ordinary and an extraordinary committee meeting.
2. An ordinary committee meeting shall be held once every quarter.
However, if there is no agenda or if it is judged difficult to hold an ordinary committee meeting, the chairperson may omit holding a meeting.
3. An extraordinary committee may be held as needed.

Article 6 【Convening Procedure】

1. The committee shall be convened by the chairperson.

2. To convene the committee, the date and place of the meeting shall be set, and each committee member shall be notified of this at least 7 days in advance by document, electronic document, facsimile transmission, or in any other manner that can confirm whether it has been sent or received. However, if all members agree, the procedure for convening the meeting may be omitted.

Article 7 【Resolution Methods】

1. Resolutions of the committee shall be made with the attendance of a majority of the members and the approval of a majority of the members present.
2. The committee may allow all or some of its members to participate in the resolution by means of remote communication that allows all members to simultaneously transmit and receive voices without having to attend the meeting in person. In this case, the member shall be deemed to have attended the committee in person.

Article 8 【Authority】

The committee shall deliberate on the company's environment, social, and governance policies and all matters necessary for ethical management and compliance control related to ESG.

However, the board of directors may re-deliberate the results of the committee's deliberation.

Article 8-2 【Reporting Obligation】

If there are any resolved matters, the committee shall report them to the first board meeting held from the date of resolution

Article 9 【Matters to be Submitted】

1. Review of internal compliance control activities and deliberation on compliance management policies.
2. Review of ESG-related policy activities and deliberation on policy objectives.
3. Progress of ESG promotion tasks
4. Other matters deemed necessary by the board of directors and committees

CHAPTER 4. OTHER MATTERS

Article 10 【Secretary】

1. The secretary of the committee shall be the head of the department in charge of the board of directors' affairs.
2. The secretary shall be in charge of the committee's affairs under the direction of the chairperson.

Article 11 【Hearing the Opinions of Related Persons】

The committee may, if deemed necessary, have related officers or external personnel attend to hear their opinions, and may request advice from experts, etc. at the company's expense.

Article 12 【Amendment and Repeal of Regulations】

Amendment and Repeal to these regulations shall be determined by a resolution of the board of directors.

Article 13 【Scope of Application】

Matters concerning the committee shall be governed by these regulations, except as otherwise provided for in laws, Articles of Incorporation, or Board of Directors Regulations.

ADDENDUM

Addendum (June 23, 2021)

Article 1 These regulations shall be enacted and come into effect on June 23, 2021.

Addendum (September 26, 2023)

Article 1 These regulations shall be amended and come into effect on September 26, 2023.

Addendum (March 26, 2024)

Article 1 These regulations shall be amended and come into effect on March 26, 2024.

Addendum (May 22, 2024)

Article 1 These regulations shall be amended and come into effect on May 22, 2024.